Metropolitan Water Reclamation District Retirement Fund Board of Trustees Meeting Agenda

August 27, 2025

Time: 10:00 A.M. Roll Call

NOTICE: The MWRD Retirement Fund will hold its Board meeting in person. Masks are optional. There will be limited seating capacity in the Board Room.

- I. Public Comments
- II. Regular Business*
 - A. Approval of Meeting Minutes 7/30/25
 - B. Approval of Executive Session Minutes 7/30/25
 - C. Approval of Meeting Agenda 8/27/25
 - D. Consent Agenda
 - 1. Administrative and Investment Expenses
 - 2. Employee Annuitants
 - 3. Surviving Spouse / Child Annuitants
 - 4. Employee Contribution Refunds
 - 5. Duty Disability
 - 6. Ordinary Disability
- III. Administrative
 - A. Cash Allocation Liquidity Sources *
 - B. Project Ascent & Ancillary Projects
 - C. Office Space Construction Update
 - D. Trustee Election 2025 Discussion
 - E. Educational Opportunities 2025
 - F. FOIA Policy and Procedures Discussion *
 - G. Disability Payment Schedule Discussion
 - H. Semi-annual FOIA Report
 - I. Matter of Personnel */**
- IV. Legal & Legislative */**
 - A. Legal Update
 - 1. Fiduciary Counsel Services Discussion
 - B. Legislative Update
- V. Staff Investment Update */**
 - A. Manager Presentations Brightwood Capital & Partners Group
 - B. Current vs. Target Allocation
 - C. Watchlist Update
 - D. MWDBE Utilization 2Q/25
 - E. Illinois Exposure Report State of Illinois
- VI. Investment Consultant Report(s) */**
 - A. Market Environment
 - B. Monthly Flash Report
 - C. Infrastructure RFP Update
- VII. Miscellaneous
- VIII. Adjournment

^{*} Matter may require action by the Board

^{**} Items may be discussed in closed session in accordance with the applicable Open Meeting Act provisions.