

MWRD Retirement Fund Notice of Contract:

Type of Search: Domestic Large Cap Value Equities

Awarded Entity: LSV Asset Management

Decision Factors: Acceptable performance and fit as expressed by the following:

Small average excess return correlation spread relative to market index

High average performance summary relative to market index

High complementarity with and current managers

High average excess returns relative to market index

Small tracking error range relative to market index

High average information ratio relative to market index

Allocation: 4.09% of Total Fund or \$40.7 Million as of 11/11/2011

Annual Fee: 0.56% on the allocated amount