

**BOARD OF TRUSTEES**

JOSEPH F. KENNEDY  
ROBERT T. REGAN  
HON. GLORIA ALITTO MAJEWSKI  
JOHN P. DALTON, JR.  
HON. BARBARA J. MCGOWAN  
STEPHEN J. CARMODY  
JOSEPH W. ROSE

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**VESTED INTEREST**

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**MWRD**

**Retirement Fund**

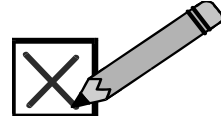
111 E. Erie Street  
Chicago, IL 60611  
(312) 751-3222

[www.mwrd.org](http://www.mwrd.org)

**Editors:**

Retirement Fund Staff

# Trustee Election



It is soon time to elect one employee member to the MWRD Retirement Fund Board of Trustees to serve a 4-year term, beginning December 1, 2010. The term of Trustee Robert T. Regan expires this year. The nominations of the three candidates have been certified and approved by the Judges of Election.

Candidates, listed in petition filing order, are:



**Jonathon Grabowy**



**Robert T. Regan**



**Joseph Meyer**

Ballots will be mailed on October 12<sup>th</sup> to eligible voters. District employees as of October 18<sup>th</sup> are eligible to vote. Only ballots received at the Postal Lockbox by 10:00 a.m. on October 26<sup>th</sup> will be counted. Votes will be tabulated that day.

Contact the Fund office (at x13226) if you do not receive a **complete** set of election materials by October 18<sup>th</sup>. The election materials include election instructions, green ballot, candidate profile sheet, blue ballot envelope and white return envelope.

**Please do not send your ballot through interoffice mail to the Retirement Fund office.**

**The Retirement Fund encourages all of its active members to vote!**

## GO GREEN! GO TO OUR WEBSITE!

In an effort to reduce our carbon footprint, to decrease expenses, and to more effectively communicate with our members, you can now find a wealth of information on our website at [www.mwrd.org](http://www.mwrd.org). These include: Recent News; Newsletters and other publications; Board Meeting Notices, Agendas, Minutes; Staff Directory; Forms and information for Active and Retired Members; and Investment information. The Fund hopes to continue its efforts to conserve paper in the future.



## Pre-Retirement Seminars to be Held in Early 2011

The Pre-Retirement Seminars that are typically held every three years in the fall have been postponed due to a District review of benefits and compensation. The seminars are tentatively scheduled for February and March 2011. Please check our website for additional information when it becomes available.

## INVESTED ASSET REVIEW

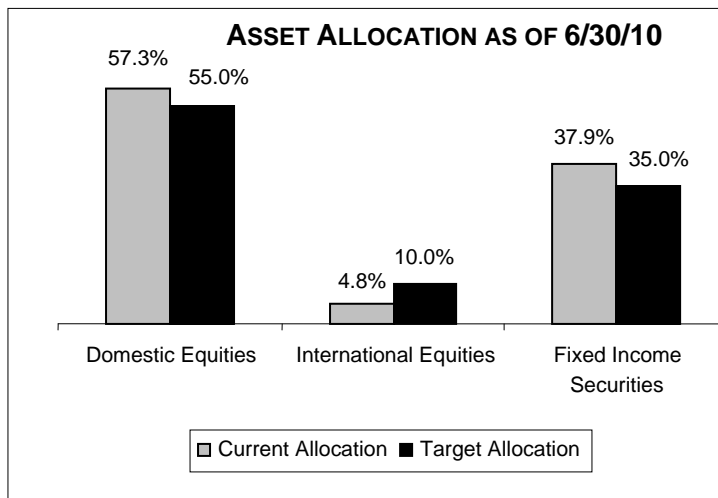


As of June 30, 2010, the Fund's invested assets totaled \$939.4 million compared to \$973.7 million at December 31, 2009. The Fund's year-to-date rate of return was -1.7%, net of fees, compared to -1.6% for our policy benchmark. On a one year basis, the Fund's rate of return was 14.8% versus the policy index at 15.1%. which is composed of 55% domestic equities (25% S&P 500 Index, 20% Russell MidCap index, 10% Russell 2000 Index), 10% international (MSCI EAFE Index) and 35% domestic fixed income (Barclays Aggregate Index).

Equity markets experienced high levels of volatility during the second quarter as developed countries trimmed their budgets in an effort to offset deficits. These measures, coupled with the ongoing European debt concerns, caused investors to speculate as to the duration and sustainability of global economic growth and recovery.

The Fund continues to believe that following a disciplined approach and rebalancing to the target allocations will result in obtaining returns in-line with its actuarial assumption of 7.75% rate of return in the long run.

During the second quarter, the Fund hired PNC Capital Advisors to manage \$55 million in domestic large cap growth equities. Also, the Fund is in the contractual process with Hexavest Inc. and Vontobel Asset Management, to manage approximately \$50 million each in international equities.



**TOP TEN STOCK HOLDINGS AS OF 6/30/10**

Stock Description	# Shares	\$MM
1. Exxon Mobil Corp.	122,069	\$6.9
2. Apple Inc.	21,469	5.4
3. JPMorgan Chase & Co.	124,342	4.5
4. Wells Fargo & Co.	171,263	4.4
5. Viacom Inc.	118,375	3.7
6. AT&T Inc.	148,614	3.6
7. Bank of America Corp.	249,994	3.6
8. Procter & Gamble Co.	58,570	3.5
9. Bank of New York Mellon	127,575	3.1
10. IBM	25,432	3.1

## Transitions



### RETIREES (since April 2010)

Adams, Brian M.	Conrick, Charles J.	Johnson, Mark B.	Montgomery, Andre L	Topping-Tague, Francine
Aso, Myrna M.	D'Amico, Vittorio	Kanter, Barbara	Murray Jr., Francis J.	Williams, Le Roy R.
Avants, Charlene	Dennison, Samuel G.	Krupa, Dorothy	Muscarello, Patrice	Williams, Mary L.
Birk Jr., Matt C.	Donnelly Sr., Thomas	Magnanao, Hector P.	Pokuta, Steven L.	Wright Jr., Johnny
Blacher, Inether	Dreyer Jr., Walter C.	Markowski, Robert J.	Quinn, James P.	
Bryant, Scott A.	Gruca Sr., Kenneth J.	Meador, David	Rivera, Tomas C.	
Campione, Carolyn	Johnson, Kenneth G.	Mihaljevich, Norman M.	Steele, Michael	

### DECEASED EMPLOYEES AND RETIREES (since April 2010)

Annamalai, Manickam*	Eiva, Aloyzas	Kaider, Edward S.	McNearney, John J	Simpson Jr., Thaddeus
Bryant Jr., Henry C.*	Fumo, Michael R.	Kniec, Walter	Myers Jr., Arthur R.	Skrzynski, Stanley
Byrne, Raymond J.	Gembara, Joseph A.	Lawler, Francis J.	Niedzwiecki, Leslaw J.	Vinciguerra, Ernest C.
Caliendo, Frank R.	Grieshaber, Raymond	Lawson, Chauncey C.	Orlowski, Jeffrey D.	Walsh, William M.
Dahl, Clarence R.	Hutchinson, Lois M.	Macialek, Andrew T.*	Railsback, James C.	
Donovan, Gerald M.	Jarmusz, Bruno J.	Maybell, Kenneth	Rudzinski, Edward A.	

\*Death in Service

# Top 10 Places to Retire

According to Topretirements.com, the Sunbelt is still shining when it comes to best places to retire. Every year Topretirements.com publishes a list of the 100 most popular places to retire. This year 68 of the 100 top positions were occupied by towns in the Sunbelt. Florida dominated the list, taking 23 of the spots, followed by North Carolina (11) and South Carolina (8). The list is hardly static – 25 new towns made it to the top 100 in 2010. As it has been since 2007, Asheville, NC was the #1 town on the list. The combination of mountains, Carolina climate, recreational and cultural opportunities, and choice of places to live make it a perennial favorite. Sarasota, FL, Prescott, AZ, and Paris, TN continued as the # 2, #3, and #4 most popular towns. Austin, TX moved up from the 9th position on our previous list to the #5 spot.

These are the 10 most popular retirement towns on Topretirements.com in 2010:

1. Asheville NC	6. Green Valley AZ
2. Sarasota FL	7. Winston-Salem NC
3. Prescott AZ	8. Beaufort SC
4. Paris TN	9. San Diego CA
5. Austin TX	10. Fort Myers FL



Choosing the best place to retire should be about who you are and what you are looking for - rather than blindly following someone else's list. Nevertheless, they can be useful as a starting point to help you identify places you might want to visit in your search process. Here is how Topretirements.com recommend using this best places to retire list:

- ✓ Step 1: Do a self-assessment
- ✓ Step 2: Check out the best retirement towns that fit your criteria
- ✓ Step 3: Research other sources for lists of best retirement towns
- ✓ Step 4: Get out and visit and form your own opinions



## Investment Internet Fraud

Listed below are tips provided by FBI.gov to protect yourself and your family from various forms of Internet fraud:

- Don't invest in anything based on appearances. Just because an individual or company has a flashy web site doesn't mean it is legitimate. Web sites can be created in just a few days. After a short period of taking money, a site can vanish without a trace
- Don't invest in anything you are not absolutely sure about. Do your homework on the investment to ensure that it is legitimate
- Do your homework on the individual or company to ensure that they are legitimate
- Check out other web sites regarding this person/company
- Don't judge a person/company by their web site
- Be cautious when responding to special investment offers (especially through unsolicited e-mail)
- Be cautious when dealing with individuals/companies from outside your own country
- Inquire about all the terms and conditions
- If it sounds too good to be true it probably is

For more information on internet fraud, visit the FBI website at [www.FBI.gov](http://www.FBI.gov) or to file a complaint visit [www.ic3.gov](http://www.ic3.gov).

## **RETIREMENT FUND NEWS VIA E-MAIL!**

In an effort to provide retirees with information regarding Retirement Fund and District news, we ask that you provide our Fund with your e-mail address. It will be kept confidential and will not be shared with anyone other than the District for special mailings. This e-mail address listing is separate from the Retirement Fund's death notice e-mail listing.

If you would like to receive this information on Retirement Fund news via e-mail:

1. Please send an e-mail message to the MWRD Retirement Fund at [pension@mwrdd.org](mailto:pension@mwrdd.org).
2. In the message, please incorporate the following language: "Include my e-mail address in an e-mail listing of District annuitants to receive District notices and Retirement Fund news."
3. Include your full name in the email in the body of the email.

Please remember to notify us if your e-mail address changes. If you would like to receive the death notice via e-mail or have additional questions, contact the Retirement Fund at (312) 751-3222.

### **MWRD Retirement Fund Staff Directory**

**(312) 751-XXXX**

Executive Director.....	Susan Boutin.....	x 3230	.....	<a href="mailto:sue.boutin@mwrdd.org">sue.boutin@mwrdd.org</a>
Supervising Benefits Analyst .....	Mary Wilson.....	x 3220	.....	<a href="mailto:mary.wilson@mwrdd.org">mary.wilson@mwrdd.org</a>
Accountant/Analyst .....	Vrinda Kulkarni .....	x 3036	.....	<a href="mailto:vrinda.kulkarni@mwrdd.org">vrinda.kulkarni@mwrdd.org</a>
Financial Analyst.....	George Kirie .....	x 3226	.....	<a href="mailto:george.kirie@mwrdd.org">george.kirie@mwrdd.org</a>
Programmer Analyst.....	Vitaliy Bunimovich.....	x 3228	.....	<a href="mailto:vitaliy.bunimovich@mwrdd.org">vitaliy.bunimovich@mwrdd.org</a>
Benefits Manager, Retirements.....	Ksenija ('Senya') Hrvojevic..	x 3229	.....	<a href="mailto:ksenija.hrvojevic@mwrdd.org">ksenija.hrvojevic@mwrdd.org</a>
Ordinary Disabilities, Estimates.....	Tamara Jones .....	x 6641	.....	<a href="mailto:tamara.jones@mwrdd.org">tamara.jones@mwrdd.org</a>
Estimates, QILDRO .....	Jean Sivils .....	x 3227	.....	<a href="mailto:jean.sivils@mwrdd.org">jean.sivils@mwrdd.org</a>
Duty Disabilities, Refunds, Estimates.....	Elizabeth Yourell .....	x 3224	.....	<a href="mailto:elizabeth.yourell@mwrdd.org">elizabeth.yourell@mwrdd.org</a>
Insurance, Death Notifications, E-Mail List.....	Jessica Taylor.....	x 3222	.....	<a href="mailto:jessica.taylor@mwrdd.org">jessica.taylor@mwrdd.org</a>

#### **Contact us by...**

- phone** From District locations, dial 1 + the underlined phone extension, above.
- e-mail** Contact us via the District's Outlook system, or at our internet e-mail addresses, shown above. Provide a phone number where you can be contacted on weekdays between 8:45 a.m. and 4:30 p.m. (Central time).
- U.S. mail** using the address below.      **Fax** (312) 751-5699

**MWRD RETIREMENT FUND**  
111 East Erie Street, Suite 330  
Chicago, IL 60611-2898

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