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**VESTED INTEREST**  
is published for  
Employees & Retirees  
served by the

**MWRD  
Retirement Fund**  
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**Editors:**  
Retirement Fund Staff

# John P. Dalton, Jr. Retains Trustee Seat

At the September 23, 2009 Retirement Fund Board of Trustees meeting, the Board declared John P. Dalton, Jr. the duly selected employee member of the Retirement Fund for the 4-year term beginning December 1st. The Judges of Election certified his election in accordance with the Rules of Election. Mr. Dalton will be sworn in for the new term at the Board's November 18th Board meeting.



Mr. Dalton has been serving as Trustee since his appointment in July 2005.

## 2009 Legislation Signed!

This year's Retirement Fund legislative package, Public Act 96-0251, was signed into law on August 11, 2009. The bill made several technical clarifications as well as changes to child annuity benefits. Child annuity benefits are paid upon the death of an employee or employee annuitant to surviving children under age 18. Benefits are payable between the ages of 18 and 22 if the child is a full-time student.

Major changes to child annuity benefits are detailed in the table below:

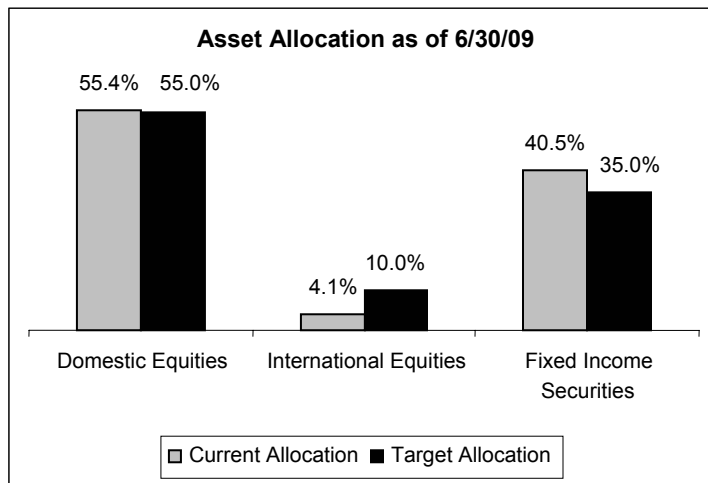
<b>Child Annuity benefits:</b>	
<b>Were . . .</b>	<b>Are (effective 9/1/2009) . . .</b>
\$500 per month for the first eligible child and \$350 per month for each subsequent child if one parent survives.	<b>\$500 per month for all eligible children if one parent survives.</b>
\$1,000 per month for the first eligible child and \$500 per month for each subsequent child if no parent survives.	<b>\$1,000 per month for all eligible children if no parent survives.</b>
Limited to \$2,500 per month for all eligible surviving children in the family.	<b>Limited to \$5,000 per month for all eligible surviving children in the family.</b>
Payable the first day following the employee or annuitant's death. Benefits could be pro-rated for partial months of eligibility.	<b>Payable the first of the month following the employee's or annuitant's death. Benefits are payable for the whole month if the child was eligible for benefits on the first of the month.</b>

## INVESTED ASSET REVIEW



For the past year and a half, the markets have been coping with the housing market collapse, the subsequent impairment of financial institutions and a global recession. Governments have intervened to return normalcy to the markets, aid distressed industries, and spur economic growth. During the second and third quarters of 2009, equity markets responded very positively by posting double-digit returns. The fixed income markets also showed signs of confidence shifting from the safety of government bonds to corporate securities.

As of June 30, 2009, the Fund's invested assets totaled \$870.7 million compared to \$850 million at December 31, 2008. The Fund's year-to-date rate of return was 5.6%, compared to 5.0% for our policy benchmark, which is composed of 55% domestic equities (35% S&P 500 index, 20% Russell mid cap index, 10% Russell 2000 small cap index), 10% International (MSCI EAFE index) and 35% domestic fixed income (Barclays Aggregate Bond Index).



**TOP TEN STOCK HOLDINGS AS OF 6/30/09**

Stock Description	# Shares	\$MM
1. J P Morgan Chase & Co.	125,258	\$4.3
2. Exxon Mobil Corp.	49,356	3.4
3. General Electric Co.	283,500	3.3
4. AT&T Inc.	129,176	3.2
5. Chevron Corp.	46,077	3.1
6. Wells Fargo & Co.	122,138	3.0
7. Pfizer Inc.	195,900	2.9
8. Illinois Tool Works Inc.	76,112	2.8
9. Occidental Petroleum	41,153	2.7
10. Aflac Inc.	84,733	2.6

**Watch for our new website coming this fall!**

Visit us at: [WWW.MWRDRF.ORG](http://WWW.MWRDRF.ORG)



## Transitions

### RETIREES (since April 2009)

Bradley, Patrick	Edwards, Joseph	James, Carrie	Scarpitti, Salvatore	Walsh, James M.
Cardwell, Alfred T.	Francis, Kathleen *	Kelley, Dale M.	Starr, Thomas C	Yamanaka, Jon
Corr, Stephen R.	Gesell, John L.	Martin Jr., William H.	Stuba, William J.	
Del Rosario, Luisita	Guzowski, Patricia A.	Merchantz, Lawrence A.	Thompson, William	
Douville, J. Peter	Hackney, Michael L.	Nagella, Jayaram G.	Venuso, Nicholas	
Eberlein, Marianne L.	Hopkins, Cherie A.	Nels, Raymond V.	Waclawik, James M.	

\*Retired from Reciprocal Fund

### DECEASED RETIREES (since April 2009)

Beamon, Lee Otis	Gembara, Eugene S.	Madrill, Andrew G.	Poteracki, Frank J.	Spencer, Berthal D.
Beaupain, Julia I.	Glitta, Marco	Marszalek, Irene J.	Robinson, Leroy	Thompson, Morris J.
Blyth, Christopher M. *	Ilagan, Evaristo M.	Morfettas, Katherine	Rodinos, Nicholas	Tiffany, Thomas A. *
Dombai, Leslie	Kane, Edward J.	Murray, John W.	Ryan, Mary Ann	Weibust, Rita M.
Drish, Louis	Kuehnle, Dorothy L.	Oberhardt, Robert	Schleitwiler, Patrick A.	
Frazier, Luther N.	Maceyak, Ronald J.	Parker Jr., Alfred *	Slattery, Kathleen M.	

\*Death in Service



# Direct Deposit Advices

Effective January 1, 2010, annuitants on direct deposit will only receive a direct deposit advice if there has been a change to his or her monthly annuity amount, health insurance premium, tax withholding, credit union deductions, or bank information. All annuitants will receive advices for the July 1st and December 1st payments. Check payments will be unaffected.

There are numerous advantages to implementing this change. Among them are:

- Reduction of personal information traveling via US Mail
- Reduction in postage expenses
- Reduction in the amount of man-hours required to produce the retiree payroll

We ask for your understanding as we implement this change to make the Retirement Fund's operations greener and leaner. The direct deposit advice is not required as proof of deposit. Direct deposit information is available from most banks by phone, internet or in person.

**Remember:** You may want to consider keeping the December 1<sup>st</sup> advice in your permanent records since it will have your 2009 total annuity, insurance premiums and federal withholding taxes paid during the year.

## Identity Theft

With identity theft growing at a rapid rate, it is important to protect yourselves and your loved ones.



Below are a few of the top crime prevention tips provided by the Department of Aging:

- ✓ Don't be afraid to request an identification card from deliverymen or anyone who comes to your door even if they identify themselves in uniform
- ✓ Never give anyone your date of birth or Social Security number. Do not carry your Social Security card or passport except when required. Do not carry credit cards that you do not use regularly
- ✓ Send your income and paychecks directly to your bank account
- ✓ Never withdraw money at a bank for someone you don't know
- ✓ Don't add anyone as joint tenant to any bank account, investment account or safety deposit box "in case of emergency", except your spouse. They can withdraw every penny legally and leave you with nothing but tax liabilities. Designate this individual as a beneficiary on your account and they will only have access to this account upon your death. This is the only way to ensure your assets will be protected.



## Who Should Get A Flu Shot?

Any one who wants to reduce their chances of getting the seasonal flu should get the seasonal influenza vaccine. If you should happen to get the flu, the flu shot would weaken your flu symptoms and reduce your healing time substantially. Most of the individuals who should receive the flu shot are those who run a high risk of complications from the flu, or those who would be exposed to it frequently. Individuals who should seriously consider the flu vaccine are:

- Children between the ages of 6 months and age 19
- Pregnant women
- People 50 years of age and older
- Individuals of any age with certain chronic medical conditions
- People who live in nursing homes and other long term care facilities
- Individuals who are exposed to the flu frequently, including teachers, health care workers and those who care for children 6 months and younger

The seasonal flu vaccine is offered at most health care providers and pharmacy locations at Walgreen's, Dominick's and Osco. For members with PPO insurance, the flu shot is covered under the District's wellness benefit at 100% of the eligible charge. Similarly, the flu shot is covered under the HMO plan. HMO members must have the vaccine administered by their primary health care provider. This seasonal flu vaccine, which is different from the H1N1 vaccine, will not protect you against the H1N1 influenza.

Are you retired, but remain active in your field? If so, the District's Department of Human Resources may be interested in utilizing your expertise in the development of civil service examinations. Interested retirees should send a current resume to:

**Retirees  
Wanted!**

*MWRD RETIREE RECRUITMENT*  
Employment Services Section  
111 E. Erie Street  
Chicago, IL 60611

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- phone** From District locations, dial 1 + the underlined phone extension, above.
- e-mail** Contact us via the District's Outlook system, or at our internet e-mail addresses, shown above. Provide a phone number where you can be contacted on weekdays between 8:45 a.m. and 4:30 p.m. (Central time).
- U.S. mail** using the address below.      **Fax** (312) 751-5699

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